

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
August 31, 2023

ASSETS

Cash in Bank		\$ 93,876.26
Deposit in Transit		203.73
Certificate of Deposits		0.00
Accounts Receivable	\$ 11,742.82	
Less Reserve for Doubtful Accounts	<u>(8,842.38)</u>	2,900.44
Deposits with HAKC		<u>1,400.00</u>

TOTAL ASSETS \$ 98,380.43

LIABILITIES

Prepaid Dues		
Accounts Payable--RRF		
Accounts Payable--HAKC		<u>3,733.71</u>

TOTAL LIABILITIES 3,733.71

MEMBERS EQUITY

Homeowner's Reserves		55,654.33
Current Earnings		<u>38,992.39</u>

Total Reserves 94,646.72

TOTAL LIABILITIES & RESERVES \$ 98,380.43

#300 STRATFORD GARDENS HOMES ASSOCIATION
Statement of Revenues and Expenses
August 31, 2023

<u>A/C #</u>	<u>Current Period</u> <u>Aug '23</u>	<u>Year to Date</u>	<u>Annual</u> <u>Budget</u>	<u>Budget</u> <u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,965.22	\$ 3,965.22	\$ 0.00
Other Service Assessment	0.00	\$ 44,928.00	44,928.00	0.00
Less: Allow for Non-payers	0.00	0.00	(9,975.04)	(9,975.04)
Interest on Investments	19.60	53.47	155.00	101.53
Interest on Assessments	335.59	588.59	(185.00)	(773.59)
Other Income	0.00	0.00	0.00	0.00
PIAC Grant	0.00	0.00	0.00	0.00
Insurance Proceeds	0.00	0.00	0.00	0.00
Total Income	355.19	49,535.28	38,888.18	(10,647.10)
EXPENSES:				
50100 Administration	198.20	594.60	2,400.00	1,805.40
50200 Annual Meeting	0.00	1,336.25	1,000.00	(336.25)
50300 Other Services	103.75	104.35	0.00	(104.35)
50400 Insurance	0.00	0.00	1,800.00	1,800.00
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	706.84	1,626.13	8,600.00	6,973.87
PIAC Grant	0.00	0.00	0.00	0.00
50602 Sprinkler Repair/Maintanence	776.21	2,092.67	2,850.00	757.33
50622 Capital Improvements Reserve	0.00	0.00	2,000.00	2,000.00
Wall Repair	0.00	0.00	0.00	0.00
50622 Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	32.68	81.28	270.00	188.72
51936 Newsletter	0.00	0.00	0.00	0.00
50800 Snow Plowing	0.00	0.00	500.00	500.00
51900 Social Activities	85.61	205.97	2,000.00	1,794.03
51920 New Neighbor	0.00	0.00	0.00	0.00
51934 Directories	0.00	0.00	1,200.00	1,200.00
52000 Stationery & Supplies	0.00	0.00	19,360.00	19,360.00
52110 Security Service	1,000.00	2,600.00	0.00	(2,600.00)
52200 Utilities	783.82	1,853.84	4,600.00	2,746.16
52400 Other	46.60	47.80	72.00	24.20
Total Expenses	3,733.71	10,542.89	46,652.00	36,109.11
Excess of Revenues Over Expenses	\$ (3,378.52)	\$ 38,992.39	\$ (7,763.82)	